

MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SONG DA CORPORATION - JSC

A. Company name: SONG DA CORPORATION – JSC

Registered Head Office Address: Song Da Building, 493 Nguyen Trai Street, Thanh Xuan District, Hanoi;

Business Registration Code: 0100105870.

B. Meeting start time: 08:30 AM 25 April 2025.

C. Location: Auditorium, 1st Floor, Song Da Building, 493 Nguyen Trai Street, Thanh Xuan Nam Ward, Thanh Xuan District, Hanoi.

D. Attendees:

- Guest Delegates: Representative of SCIC:
- Representative of the 2024 Financial Statements Auditing Unit: UHY Auditing and Consulting Co., Ltd
- Shareholders of Song Da Corporation – JSC.

E. Personnel Structure of the Presidium and Supporting Teams at the Congress:

The personnel structure of the Presidium, the Secretariat, and the Vote Counting Committee at the Congress is as follows:

1. Presidium:

- Mr Tran Van Tuan : Chairman of the Board of Management of the Corporation - Presiding Officer
- Mr Tran Anh Duc : Member of the Board of Management cum General Director of the Corporation
- Mr Nguyen Anh Tung : Member of the Board of Management of the Corporation

2. The Secretariat, as appointed by the Chairman of the Congress, is as follows:

- Mrs Nguyen Hong Van - Head of the Secretariat Division of the Corporation's Board of Management - Head;
- Mr Nguyen Viet Luong – Specialist of the Finance and Accounting Department - Member;

3. The Vote Counting Committee, approved by the General Meeting of Shareholders through a show of Voting Cards at the Congress with 100% of the attending shareholders voting in favor, is as follows:

- Mr Tran Duc Tan - Director of the Human Resources Department - Head
- Mr Nguyen Van Hieu - Deputy Director of the Strategy and Investment Department - Member
- Mr Ha Tri Thuc – Specialist of the Economic Department - Member
- Mr Nguyen Son Hai – Specialist of the Legal and Risk Management Department
- Mr Nguyen Sy Nhuan – Administrative Specialist

F. Conditions for Conducting the Congress:

Deputy Head of the Shareholder Credential Verification Committee: Ms. Le Thi Thu Hien reported to the Congress the results of the verification of shareholder credentials attending the 2025 Annual General Meeting of Shareholders as follows:

- The total number of shareholders of Song Da Corporation – JSC is 212 shareholders, representing 449,537,112 voting rights, equivalent to a total of 449,537,112 shares owned, corresponding to 100% of the charter capital (according to the list finalized on 2025).
- The number of shareholders attending and shareholders authorizing attendance at the Congress at the time of opening (9:00 AM) was 34 shareholders, representing 448,666,912 voting rights, equivalent to 448,666,912 shares, reaching 99.8% of the total voting rights of 449,537,112 votes, equivalent to 449,537,112 shares.
- Pursuant to Clause 1, Article 145 of the Enterprise Law 2020, the 2025 Annual General Meeting of Shareholders of Song Da Corporation - JSC is valid and has sufficient conditions to proceed.

G. Meeting Agenda:

1. The Vote Counting Committee was approved by the General Meeting of Shareholders with a 100% approval rate of the attending shareholders by raising voting cards.
2. The Agenda of the Congress was unanimously approved by the General Meeting of Shareholders with a 100% approval rate from the attending shareholders through a show of voting cards.
3. The Rules of Procedure of the Congress were unanimously approved by the General Meeting of Shareholders with a 100% approval rate from the attending shareholders through a show of voting cards.
4. The Congress heard Mr. Tran Anh Duc – Member of the Board of Management cum General Director of the Corporation present the Report on the Activities of the Board of Management in 2024, the Results of Production and Business Operations in 2024, and the Production and Business Plan for 2025.
5. The Congress heard Mr. Nguyen Van Thang – Head of the Supervisory Board of the Corporation present the Report on the Performance of the Supervisory Board in

2024, the Operational Plan for 2025, and the Proposal on the Selection of the Auditing Firm for the 2025 Financial Statements.

6. The Congress heard **Mr. Nguyen Anh Tung – Member of the Board of Management** of the Corporation present the Proposal on the Approval of the Audited 2024 Financial Statements and the 2024 Profit Distribution Plan; and the Proposal on the Approval of the Final Settlement of Remuneration for the Board of Management, Salaries, and Remuneration for the Supervisory Board in 2024, and the Plan for Remuneration Payment for the Board of Management, Salaries, and Remuneration for the Supervisory Board in 2025.

7. Discussion at the Congress: The Chairman invited shareholders to provide their opinions on the reports and proposals presented by the Presidium at the Congress.

8. The shareholders conducted voting on the reports and proposals presented by the Presidium.

9. Content of Discussion at the Meeting:

❖ **Shareholder, Shareholder Code: to ask the following questions:**

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❖ **Response of the Chairman of the Board of Management of Song Da Corporation:**

On behalf of the Board of Management and the leadership of the Corporation, I would like to thank shareholder with code 048 for their comments. I would like to answer the shareholder's questions as follows:

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H. Matters approved at the General Meeting of Shareholders:

At the time of voting: The total number of shareholders attending and those represented by proxy was shareholders, representing voting ballots, equivalent to shares, accounting for % of the total voting rights of 449,537,112 ballots, equivalent to 449,537,112 shares.

After reviewing the Proposals, Reports and discussing the relevant matters, the 2025 Annual General Meeting of Shareholders of Song Da Corporation – JSC unanimously approved the following matters:

1. Approval of the report on the activities of the BOM in 2024, the business performance in 2024 and the business plan for 2025, with the main contents as follows:

a. Business performance in 2024:

NO	INDICATOR NAME	UNIT	2024 PLAN		2024 ACTUAL		% OF PLAN FULFILLED	
			Entire Corp.	Parent Co.	Entire Corp.	Parent Co.	Entire Corp.	Parent Co.
1	Total production and business	VND bn	6,800	1,360	6,886	1,398	101	103

NO	INDICATOR NAME	UNIT	2024 PLAN		2024 ACTUAL		% OF PLAN FULFILLED	
			Entire Corp.	Parent Co.	Entire Corp.	Parent Co.	Entire Corp.	Parent Co.
2	Revenue	VND bn	6,600	1,345	6,390	1,390	97	103
3	Contribution to State Budget	VND bn	530	50	586	37	111	74
4	Profit before tax	VND bn	620	470	992	485	160	103
5	Profit after tax	VND bn	525	430	856	484	163	113

b. Business and investment plan for 2025:

NO	INDICATOR NAME	UNIT	2025 PLAN		GROWTH RATE	
			Entire Corp,	Parent Co,	Entire Corp,	Parent Co,
1	Total production and business	VND bn	7,450	1,510	108	108
2	Total revenue	VND bn	6,930	1,506	108	108
3	Contribution to State Budget	VND bn	550	25	94	68
4	Profit before tax	VND bn	790	528	79	109
5	Profit after Tax	VND bn	725	523	85	108
6	Dividend	%		10		

c. Voting method: ballot voting:

- Valid votes: voting ballots, equivalent to shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Invalid votes: 0 votes, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes in favour:, voting ballots, equivalent to shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes with other opinions: 0 votes, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Conclusion: The General Meeting approved the Report on the activities of the BOM in 2024, the 2024 business performance results and the 2025 business plan with 100% of the voting rights in unanimous agreement,

2. *Approval of the 2024 Performance Report, the 2025 activity plan of the Board of Supervisors,*

Voting method: ballot voting:

- Valid votes: voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Invalid votes: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes in favour:, voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes against: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes with other opinions: voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Conclusion: The General Meeting approved the 2024 Performance Report, the 2025 activity plan of the Board of Supervisors with 100% of the voting rights in unanimous agreement,

3. *Approval of the Audited 2024 Financial Statements:*

- Approval of the 2024 Financial Statements as at 31 December 2024 audited by UHY Auditing and Consulting Co., Ltd., with key figures as follows:

+	Total assets:	VND 13,130,791,898,605
	Of which: Current assets	VND 5,626,035,298,473
	Non-current assets	VND 7,504,756,600,132
+	Total liabilities and equity:	VND 13,130,791,898,605
	Of which: Liabilities	VND 7,436,571,702,911
	Owners' equity	VND 5,694,220,195,694
+	Total revenue:	VND 1,390,481,769,959
+	Profit before tax:	VND 484,580,838,276
+	Profit after tax:	VND 484,156,819,388

- Voting method: ballot voting:

- Valid votes:, voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Invalid votes: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes in favour: voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes against: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes with other opinions: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Conclusion: The General Meeting approved the Audited 2024 Financial Statements with 100% of the voting rights in unanimous agreement,

4. Approval of the 2024 Profit Distribution Plan:

a) Approval of the 2024 Profit Distribution Plan as follows:

- Undistributed profit as at the end of 2023: VND 51,051,672,639
- Profit after tax in 2024: VND 484,156,819,388
- Allocation to funds:
- + Allocation to the Development Investment Fund: VND 68,000,000,000,
- + The Board of Management is assigned to be responsible for and review the allocation to the Welfare and Bonus Fund and the Bonus Fund for enterprise managers in accordance with Circular No, 28/2016/TT-BLĐTBXH dated 01 September 2016, based on the 2024 actual salary approved by the competent authority,
- Dividend payment in cash at the rate of 10% of charter capital:
- + Charter capital: VND 4,495,371,120,000
- + Dividend distribution profit: VND 449,537,112,000 (Four hundred forty-nine billion, five hundred thirty-seven million, one hundred twelve thousand dong only),

b) Voting method: ballot voting:

- Valid votes: voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Invalid votes: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Votes in favour:, voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes against: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes with other opinions: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Conclusion: The General Meeting approved the 2024 Profit Distribution Plan with 100% of the voting rights in unanimous agreement,

5. Approval of the finalisation of remuneration for the BOM, salary and remuneration for the BOS in 2024 and the remuneration plan for the BOM, salary and remuneration plan for the BOS in 2025 as follows:

a) Authorisation for the Board of Management of Song Da Corporation to be responsible for deciding on the finalisation of remuneration for the BOM and the salaries, remuneration for the BOS in 2024 in accordance with Circular No, 28/2016/TT-BLĐTBXH; preparing, approving the remuneration plan for the BOM and the salaries, remuneration for the BOS in 2025 in accordance with Decree No, 44/2025/NĐ-CP; Concurrently, ensuring consistency with the approvals of the State Capital Investment Corporation (SCIC),

b) Voting method: ballot voting:

- Valid votes:, voting ballots, equivalent to, shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Invalid votes: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes in favour:, voting ballots, equivalent to shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes against: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Votes with other opinions: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;
- Conclusion: The General Meeting approved the finalisation of remuneration for the BOM, salary and remuneration for the BOS of Song Da Corporation in 2024 and the 2025 remuneration plan for the BOM, the salary and remuneration plan for the BOS, with 100% of the voting rights in unanimous agreement,

6. Selection of the audit firm for the 2025 Financial Statements:

a) Authorise the Board of Management of the Corporation to select one of the following three audit firms from the list approved by the Ministry of Finance and the State Securities Commission to audit public interest entities in 2025:

- UHY Auditing and Consulting Co., Ltd;
- VACO Auditing Co., Ltd;
- AASC Auditing Firm Co., Ltd;

b) Voting method: ballot voting:

- Valid votes:, voting ballots, equivalent to shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Invalid votes: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Votes in favour:, voting ballots, equivalent to shares, accounting for 100% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Votes against: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Votes with other opinions: 0 voting ballots, equivalent to 0 shares, accounting for 0% of the total voting rights of the shareholders attending and represented by proxy at the Meeting;

- Conclusion: The General Meeting approved the selection of the audit firm for the 2025 Financial Statements with 100% of the voting rights in unanimous agreement,

7. The General Meeting unanimously approved the Minutes of the Meeting and the draft Resolution of the 2025 Annual General Meeting of Shareholders of Song Da Corporation – JSC, with 100% of the voting shares of shareholders attending the Meeting voting in favour by show of voting cards,

The 2025 Annual General Meeting of Shareholders of Song Da Corporation – JSC concluded at 11:30 AM on the same day,

The contents of the meeting were recorded in the Minutes and unanimously approved by the General Meeting of Shareholders with 100% of the voting shares of shareholders attending the Meeting voting in favour by show of voting cards,

The Minutes of the 2025 Annual General Meeting of Shareholders of Song Da Corporation – JSC were prepared in writing and published in full on the official website of Song Da Corporation – JSC (www.songda.vn) to notify all shareholders in accordance with the provisions of law,

**SECRETARIES OF THE GENERAL
MEETING**

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

1. Mrs, Nguyen Hong Van:.....

2. Mr, Nguyen Viet Luong:

Tran Van Tuan